FINANCIAL.

DEPRESSION OF FEEBLE SORT

Wall Street Brokers Ignore the Sensational Rise in Wheat, Being More Influenced by Rumors Circulated of Men Being Laid Off by the Iron and Steel Companies.

New York, Oct. 7.-Fluctuations in the prices of stocks up to the last hour of ousiness on the stock exchange to-day partook wholly of the lethargic charac ter of the dealings on the concluding days of last week. The market during the morning followed in the main the receding movement that went on in that portion of the half session of the exchange on Saturday, following the publication of the weekly bank statement, but duliness, rather than any pressure to see stock, was the feature of the dealings, and declines rarely exceeded half a

Prices in the market during this period were undoubtedly influenced to a greater or less extent by reports that the differences between the railroads and the stee manufacturers regarding the adoption of the standard rail specifications for next year's delivery had reached a point where certain large steel manufacturers, not hitherto engaged in the manufacture of Rep. rails, had decided to enter into competition with the Steel Corporation and other producers in this particular line.

Rumors also circulated that several of the great iron and steel companies had laid off a large number of men. All these stories afterward received official denials, but there is little doubt that there was a basis of truth for them,

Period of Stagnation.

But the early depression in prices was at best of feeble sort, and after a period of stagnation, which ensued from midday up to the beginning of the last hour of he official day, the market turned strong under the leadership of a sharp rise in the Great Northern and Northern Paeific stocks. The market was prepared to advance because of the spread of a general conviction that it was acting as if it was pretty well "sold out," but the recise event upon which the advance was initiated was the declaration of an extra dividend of 1 1-2 per cent on the preferred stock of the Great Northern Railway Company, in addition to the usual quarterly dividend of 1 3-4 per cent. This dividend was declared, as was anounced out of the earnings of the Lake nounced, out of the earnings of the Lake Superior Company, the name of the com pany in whose ownership is comprised most, if not all, of the many subordinate

organizations whose profits are tributary to those of the Great Northern Railway It was not stated whether the dividen was quarterly, semi-annual, or annual.
The market did not regard to-day a urther marking down of copper pri on the metal exchange, a slightly firm undertone for time money, or a small : vance in sterling exchange. The high range of time money quotations was t inevitable consequence of the low ba surplus reserves disclosed in last wee

Ignore Rise in Wheat.

much attention to the one significant velopment of the day, the sensational r in the price of wheat, based upon further strength of the foreign mark and the increased purchases of the co

NEW YORK MONEY.

creation of new obligations. Rates, 5% a5 per ce for sixty days; 6% for all periods from ninety dat of six months.

Mercantile paper was exceedingly dull, none the city institutions being in the market, and t small demand that appeared last week from sor out-of-town buyers seemed to be entirely satisfic Demand from merchants showed increasing neet Rates, 7 per cent for four to six months' bills relivable and prime single names; 7% for others.

Sterling was strong to-day, demand rates advaring 15 points on active inquiry for remittand Commercial bills early in the day were abundat but were readily absorbed. Rates for actual bu ness closed as follows: Sixty days, 4.82034.8205; c mand, 4.8255a4.8500; cables, on London, 4.8655a4.850 commercial bills, 4.818a4.82%. Cotton bills were al bills, 4.81%a4.82%. Cotton bills w

GOVERNMENT BONDS.

New York, Oct. 7.—Closing quotations of States government bonds:	Unite
	Asked
2s, registered, 1930	
2s, coupon, 1930	
3s, registered, 1908 101%	1023
3s, coupon, 1908 10234	1033
3s, small bonds	1015
4s, registered, 1925 124	
4s, coupon, 1925	125
Panama Canal 2s, registered 105	106
District of Columbia, 3.65s	
Dhillipping de	7.501

MISCELLANEOUS BONDS.

New York, Oct. 7 Closing quotations of 1	bor
on the stock exchange:	
New York City 45s, 1957, temp. ctfs	10
Imperial Japanese first 41/48	8
Imperial Japanese second 4½s	8
American Tobacco 6s	7
American Tobacco 4s	6
Atlantic Coast Line is	9
Baltimore and Ohio gold 4s	
Central of Georgia con 5s	10
Central of New Jersey 5s, reg	11
Chesaveske and Ohio 5s	11
Chesapeake and Ohio S. 20 F	11
Chesapeake and Ohio 4½s	10
Chicago and Alton 34s	6
Distillers' Securities C. 5s	2
East Tenn., Va. & Ga. con. 5s	11
Erie con. 4s	9
Erie evt. 4s, S. A	7
Lake Shore 4s, 1928	9
Lake Shore 4s, 1931	9
New York Central 31/28	
New York Central-M. C. 3½s	8
Nerfolk and Western con. 4s	9
Northern Pacific 4s	
Northern Pacific 3s	
Pennsylvania Real Estate 4s	
Pennsylvania 3½s, 1912	9
Pennsylvania 31/4s, 1915	-9
Seabcard Air Line 4s	6
Southern Pacific col. 4s	8
Southern Railway 5s	10
Southern Railway 3s	10
Union Pacific first 4s	9
Union Pacific cvt. 4s, receipts full paid	g
United States Steel, S. F. Js	9
United States Steel reg	9
Western Maryland first 4s	-6
Western Maryland cvt. 4s	- 5
Total sales, \$1,364,000, against \$547,000 Satu	rd
\$1,457,000 a week ago, and \$2,704,000 a year ag	0.
	-

\$1,457,060 a week ago, and \$2,704,000 a year	ago.
BOSTON STOCKS.	
Quotations furnished by E. R. Chapman members New York Stock Exchange, G	& C
Chipman, manager, 1301 F street northwest,	Boy
	Aske
Atlantic 95	
Bingham	
Boston and Albany	
Boston and Maine	146
Calumet and Heela650	660
Copper Range	6 58
Edison Electric Illum 206	200
Fitchburg preferred 122	123
Massachusetts Electric. 12	13
Mossachusetts Gas 513	2
New York, New Haven and Hartford 1423	9 143
Shannon 109	
Tamarack 65	76
Trinity	12
United Fruit 1134	(11
United Shoe Machinery	
United Shoe Machinery preferred 25	Tara
Utah 355	
Winterla	

NEW YORK STOCK MARKET.

	Quotations furnished by A. O. Brown & Co., mem- bers of the New York Stock Exchange, Munsey Building.				
	Sales to noon145,300 shares				
Š	Total sales320,000 shares				
	Call money: High, 6; low, 4%; close, 4%				

	Amal. Copper	25,000	60%	58%	60	39%
	Am. C. & F		35%	35%	35%	35%
	Am. Cotton Oil	100	32	32	32	32
	Am. Loco	200	51%	5114	5134	51%
i	Am. Smelt	29,000	891/s	86%	89	87%
٦	Am. Smelt, pfd	400	961/2	961/2	961/2	961/2
. 1	Am. Woolen	400	20	20	20	2016
9	Anaconda	2,800	37	3614	37	37
g	Atchison	2,300	86	85%	86	85%
	Atchison pfd	100 200	89	89	89	89
	At. Coast Line	200	78	77	77	79
ī	Balto. & Ohio	1,400	89	88%	88%	8978
	Brook. R. T	5,600	47	46	47	46%
1	Can. Pacific	690	162%	161%	1621/4	162%
1	Cent. Leather	290	16%	16%	16%	16%
1	Cent. Lea. pfd	200	- 80%	8014	80%	80%
1	Ches. & Ohio	700	3234	323/4	3234	33
	C., M. & St. P	11,800	118%	116/2	118%	117
54	C. & N. W	300	146%	144%	134%	1431/2
ij	C, F. & I	200	28	28	28	29
	Colo. So	1,300	21%	21	21	22
	Colo. So. 2d	400	4278	42	42	42
=	D. & R. G	200	22%	21%	22%	23%
	Dis. Sec	308	5078	53%	55%	54
	Erie	2,600	19%	18%	19%	18%
	Erie 1st		45	45	45	46
3	Erie 2d	100	351/2	351/2	351/2	36
	Gen, Electric	500	124%	123%	124	124%
	Gt. North. pfd	19,000	131%	128	131	128
	Gt. North, Ore	990	52%	52%	5236	52
	Int. Met	400	9%	9%	9%	9%
ч	Kan. City So		21	24	24	25
	L. & N	700	104%	104	104%	105
ı	Mex. Cent	200	17	17	17	17
	M., S. P. & S. S. M	200	93%	93%	93%	931/4
ĺ	M., K. & T		32%	3135	32%	3214
	Nat. Biscuit	500	7314	73	73%	
L	Nat. Lead	100	48	1716		
	N. Y. Cent		16334	102	103%	
	N. Y., O. & W	900	3136	31%	31%	32%
4	N. & W	200	70%	7036		
	North. Pacific	35,000	131%		131%	
P	Pacific Mail	300		2312	2315	22%
	D. D. D.					NAME OF TAXABLE PARTY.

Quotations are furnish	ed by	E 8	Chie	nman &
Co., members New York				
Chipman, manager, 1301				
				Close.
Boston Col'd Cop				
British Col. Cop	516	5%	5%	5%
Butte Coalition				
Chicago Subway	17%	17%	17%	17½
Cobalt Central	30	.50	28	30
Cumberland Ely				
Dominion Copper				2%
Goldfield Consolidated.				6 5 11-16
Greene Cananea				7%
Greene Geld-Silver		76		
Manhattan Transit		- 4		3%
Micmac Gold Min			334	
Nevada-Utah Cop				
Nipissing Mining			6%	
Standard Oil				
Tramps Consolidated				
United Copper	47%	4716	47%	47%

Reserve fund-	
Gold coin and bullion	\$150,000,000 00
Trust funds held for the redemption of	
outstanding notes and certificates-	
Cold solve	\$728,571,869-00
Silver dollars	472,500,000 00
Silver dollars of 1890	5,690,000 60
Total	1,204,761,869 00
General fund-	
25 A.S	\$46,048,415.51
1 # Sold contition tou	82,760,620 00
Standard silver dollars	4,568,696-00
Silver certificates	11,336,536 00
Silver bullion.	3,562,882 46
United States notes	
	3,283,316 00
National bank notes	9,214 00
Sibsidiary silver coin	18,571,186 00
Slosidiary suver coin,	7,424,733 09
Fractional currency	59 66
Minor coin	824,031.56
	172,381,218 43
In treasury of Philippine Islands	4,838,162.66
Bonds and interest paid	2,008,784 45
Total	#0** A** O**
	\$304,511,800 82
Liabilites	110,290,100 78
Available cash balance	\$940 779 COS DC
Available Gast Matation	\$240,112,000.00
Receipts-	
Customs	\$882,080.06
Internal revenue	1,563,362 01
Missollanasan	201,460 17
Total (postal receipts not included)	\$2,646,902.24
Expenditures (postal expenditures, ex-	
cept postal deficiency, not included).	2,200,000 00
No. 10 to 40 to 10 to	
Excess of receipts	\$416,902.21
The state of the s	
	\$70,550.00
Notes received for current redemption	939,875 00
Redemption of notes-	
To March 14, 1900	\$610 061 000 hm
To date	126 316 976 60
October 7	102,525 00
Colones Commission	102,020 00
MINING OF	
MINING STOCKS.	

ď.	Quotations are furnished by Irving K. Farrington
134	& Co., members of the New York Produce Exchange,
314	Frank C. Kingsland, manager, Hibbs Building.
14	The mining market to-day held firm. Goldfield
174	Consolidated closed at 5% bid, 6 asked. The rest
1/8	of the list, while showing little activity, displayed
	some strength. Nipissing was strong at 6%, and this
	stock is tipped for an immediate rise. The public
	is gradually coming in the market. With the pay
156	ment of the Goldfield Consolidated dividend, which
17/2	takes place now in two weeks, it is anticipated that
4	all of this money so disbursed will return to the
	Nevada gold fields and will give an impetus to the whole list.
ds	Bid, Asked
(LB	Goldfield Consolidated 5 11-16 6
77.	Combination Fraction 11/4 11/4
7% 1%	Jumbo Extension 14 19
74	(Inldfield Daise or pa

(1-130-13 C112-1-4	Bid.	As	sk
Goldfield Consolidated	. 511	-16	
Combination Fraction	11/4		
Jumbo Extension	. 114		
(Inldflald Daiss			9
St. Ives*			
Silver Diele*			33
Great Bend*			3
Blue Rell#			1
Adams*			1
Atlanta*		0	3
Red Hills*			
Diamondfield Black Butte*	- 30		3
			1
Triangle*			1
Tramps Consolidated			2
Gold Bar"			4
Jim Butler*			6
Golden Scepter*			
Gibraltar*			1
Roanoke*			1
Montana Tonepah	. 2		
McKinley-Darragh	%		
Cobalt Contact*	. 20		2
Nipissing	634		
*Sells cents per share.			

/8	The state of the s
15	BALTIMORE GRAIN PRICES.
100	Beltimore, Oct. 7Following are the offic prices for to-day:
W 100 100	WHEAT-Stock in efevators, 924,546 bushe Sales of cargoes on grade at 1.06 for special 1
8	No. 2 red, 1.05% for stock No. 2 red, 1.03 for s cial bin steamer No. 2 red, 1.01 for special bin
	jected, 1.00 for stock rejected, and 37 for rejected go through the drier. Contract, December, 1.07. 1.08. Sales: Car strictly fresh, spot, 1.06; car No.
En.	2 red Western, spot, 1.08; 5,000 December, 1.08 5,000 fresh October, 1.084; car part rejected and p
	steamer No. 2 red, track, 99½ and 1.02; car steam No. 3 red Western, spot, 1.05; 1.000 strictly fr
	spot, 1.06½; 20,000 October, 1.06. Settling pric No. 2 red Western, 1.08½; for contract, spot, 1.06 No. 2 red, 1.04½; steamer No. 2 red, 1.03; steam
ie	No. 2 red Western, 1.05; spot, October, 1.08½; I cember, 1.10%; contract closed easier; spot, Oc
i.	ber, 1.06%; December, 1.08%; May, 1.12%. FLOUR-Winter extra, 3.80a4.90; do., clear, 4.
16	4.35; do., straight, 4.50a4.65; do., patent, 4.70a4. spring clear, 4.20a4.59; do., straight, 5.40a5.65; do., straight, 5.4
72	patent, 5.60a5.85; City Mills best patent, 6.15; CORN—Stock in elevators, 159,874 bushels. Tri yellow selling at 73 per bushel. Contract, year, 65
19	Sales, 40,000 year, 63½; car yellow (domestic), No. 2 elevator, 73; 5,000 January, 62¾. Settli
1/2	prices officially posted were: For No. 2 white, 70 for mixed, 70%; steamer mixed, 66%; steamer whi 66%; No. 3, 65%; Western spot, October, 70%; ye
	63%a64; January, 62%a62%. OATS—Stock in elevators, 261,217 bushels; sh
16	ments from elevators, 6.356. White No. 2 hear

the Union Pacific Would Be Love Feast and that Harriman Proxies Would Be Large Proved No Disappointment to Brokers.

New York, Oct. 7.—The declaration of a new extra dividend of 1½ per cent on Great Northern stock took the street almost completely by surprise. There had been a good deal of talk about an extra been a good deal of talk about an extra distribution of Northern Pacific, but the prospects of anything of the kind for the stockholders of the other Hill road did stockholders of the other Hill road use stockholders of the other Hill road use not appear to have been considered by any large section of the trading element. Any large section of the trading element. Wall street If it was mentioned at all, doubts were cast upon the intimations, for Wall street could not see, where the money to pay an extra dividend could come from unless it was taken out of the proceeds of the new issue of stock authorized at the end

Among the properties still owned by the Lake Superior Company, the Great Northern subsidiary, from which has been drawn the funds that have enabled the parent company to declare its extra divi-93% dend, are the Great Northern Express Company, the Great Northern Steamship 73% Company, the San Coulee Coal Company, elevators, docks, timber lands, &c. The net earnings from all these, it is estimated to-day, are not far short of \$1,-

Although very inactive, Pressed Steel Car preferred declined to 78, a new low record for the year, and four points below the previous low made on August 24. The cause of the decline was a rumor, afterward officially denied, that the company had made a heavy reduction in its operating forces as a result of a falling off of orders.

Covering of shorts gave a certain degree of strength to Amalgamated Copper, but apart from this there was no buying of any consequence in the stock. The belief has grown that a large amount of long stock was marked on the decline which fellowed the publication of the Lawson advertisement some weeks ago. The rumor on this point is that a large line of the stock the nsold has not yet been assimilated, and until it has been it will be no easy matter to lift the price much above its present level. above its present level.

Expectation regarding the Union Pacific innual meeting in Salt Lake City was that the Harriman interest would be able to make a greater showing of proxies than it has ever yet voted at any meeting of the company. Hardly anywhere was it admitted that there was a possibility of even a slight disturbance of the expected harmony, and in the inner circles there was no attempt to disguise the pleasurable anticipation with which a thorough vindication of the management was looked forward to.

)	TT LEGISLATION OF OUR MERCHANISM
)	Sales—Regular call, 12 o'clock noon.
	Washington Railway and Electric 4s, 1,000 at 79 1,000 at 79%.
1	Washington Gas, 25 at 79, 25 at 79, 25 at 79. Chesapeake and Potomac Telephone, 2 at 60,

Metropolitan National Bank, 10 at 396, 5 at 308, 10 306½, 10 at 306½, 10 at 306½, 10 at 306½, 20 at 509. United States Trust, 15 at 99, 6 at 100, 10 at 100, States Trust, 15 at se, 10 at 100.

10 at 100.

call—Washington Railway and Electric precall—Washington Railway and Electric precall—Washington Railway and Electric preferred, 50 at 71%, 50 at 71%. Washington Railway and Electric 4s, \$2,000 at 79%. Following are the closing quotations on yesterday's

iocal stock market:	ruaj z
	1
	asked.
GOVERNMENT BONDS.	. 1
Philippine Land Purchase 4s 1091/2	*****
District of Columbia 3.65s 114/2	Seren.
GAS BONDS.	
Washington Gas 4s 95	105
Washington Gas cert. ind. 6s 103	105
RAILROAD BONDS.	
Capital Traction 5s 110%	110%
Anacostia and Potomac 5s 97%	*****
City and Suburban 5s 100	*****
Columbia 5s 100	102
Columbia 6s 105	
Metropolitan 5s 107%	*****
Washington Railway and Electric 4s 79%	80
MISCELLANEOUS BONDS.	
Potomac Electric Light 5s	
Norfolk and Washington Steamboat 5s., 1081/2	110
Chesapeake and Potomac Telephone 5s., 101	105
Washington Market 5s, 1927 1031/2	*****
Washington Market 5s, 1947 194	*****
PUBLIC UTILITY STOCKS.	
Capital Traction 129	135
Washington Railway and Electric com 34%	- 36
Washington Railway and Electric pfd 71%	71%
Norfolk and Washington Steamboat 290	310
Washington Gas 78%	79%
Georgetown Gas	90
Chesapeake and Potomac Telephone 57%	61
Great Falls and Old Dominion Railway 65%	*****
TYPE MACHINE STOCKS.	
Mergenthaler Linotype	208
Lanston Monotype	12
MINING STOCKS.	
Greene Cananea 7%	81%
Mitchell Mining 11/4	1%
NATIONAL BANK STOCKS.	178
American	186

Lanston Monotype 111/2	- 1
MINING STOCKS.	
Greene Cananea 7%	
Mitchell Mining 1%	
NATIONAL BANK STOCKS.	
American*162	17
Capital 190	21
City 144	14
Columbia 295	
Commercial	21
Farmers and Mechanics 325	39
Lincoln 132	15
Metropolitan	31
Riggs*535	- 60
Second 147	15
Traders	15
Washington 390	42
Washington Exchange	14
TRUST COMPANY STOCKS.	
American Security and Trust*255	29
National Savings and Trust 182	
Union Trust	12
Washington Loan and Trust 205	20
Washington Safe Deposit 22	
United States Trust Company 100	10
SAVINGS BANK STOCKS.	
Home Savings	
Home Savings	
Union Savings 260	28
FIRE INSURANCE STOCKS.	
Arlington 25	3
Columbia 9	
Commercial 5	1 19
Corcoran 74	
Firemen's 20	2
Franklin 50	6
German-American 270	
Metropolitan 85	10
National Union 7	- "
People's 61/4	

els Real Estate

Extra Dividend on N. P. Stock Causes Surprise.

121/6 500,000.

Although very inactive, Pressed Steel 55

WASHINGTON STOCK MARKET.

ocal stock market:	
	Asked.
GOVERNMENT BONDS.	
'hilippine Land Purchase 4s 1094	
District of Columbia 3.65s 114%	
GAS BONDS.	
Vashington Gas 4s 95	105
Vashington Gas cert. ind. 6s	105
RAILROAD BONDS.	
apital Traction 5s 1103	11046
nacostia and Potomac 5s 97%	
ity and Suburban 5s 100	
olumbia 5s 100	102
olumbia 6s 105	
fetropolitan 5s 107%	
Vashington Railway and Electric 4s 79%	80
MISCELLANEOUS BONDS.	
otomac Electric Light 5s	
orfolk and Washington Steamboat 5s., 108%	
hesapeake and Potomac Telephone 5s. 101	105
Vashington Market 5s, 1927	
Vashington Market 5s, 1947 194	
PUDITO UTILITY STOCKS	*****
PUBLIC UTILITY STOCKS.	135
Vashington Railway and Electric com 34%	135
Vashington Railway and Electric ofd 71%	
orfolk and Washington Steamboat 290	310
Vashington Gas	
eorgetown Gas	90
hesapeake and Potomac Telephone 574	
Freat Falls and Old Dominion Railway 654	2 4 4
TYPE MACHINE STOCKS.	* *****
	208
fergenthaler Linotype 2064	
anston Monotype	12
MINING STOCKS.	
reene Cananea 73	
Litchell Mining 13	1%
NATIONAL BANK STOCKS.	

Reminer willing bearing account of the	400
ston Monotype 111/2	12
MINING STOCKS.	
ene Cananea 7%	8
chell Mining 11/4	1
NATIONAL BANK STOCKS.	
erican*162	170
ital190	210
	147
ambia 295	
imercial	212
mers and Mechanics	390
coln	150
ropolitan*306%	310
gs	600
ond 147	150
iers	150
shington	420
shington Exchange	140
TRUST COMPANY STOCKS.	120
	-
erican Security and Trust255	290
ional Savings and Trust 182	100
on Trust 123	127
shington Loan and Trust 205	206
shington Safe Deposit	***
ted States Trust Company 100	102
SAVINGS BANK STOCKS.	
ne Savings	***
chants and Mechanics Savings 131/2	***
on Savings 260	280
FIRE INSURANCE STOCKS.	
ngtor 25	35
ımbia 9	***
mercial 5	6
oran 74	***
200 mm mar free	-01

TITLE INSURANCE STOCKS. Washington
MISCELLANEOUS STOCKS. Southern Public Service Corporation 105 Merchants' Transfer and Storage.....

*Ex dividend.

ber, 166%; December, 168%; May, 112%.

FLOUR—Winter extra, 3.80at.99; do., clear, 4.10a, 4.55; do., straight, 5.40a.65; do., patent, 5.60a.55; cliy Mills best patent, 6.15; CORN—Shock in elevators, 19.87; bushels. Track yellow selling at 13 per bushel. Contract, year, 63%; Sales, 49.00 year, 63%; car yellow (domestic), in No. 2 clevator, 73; 5.00 January, 62%; Settling prices officially posted were: For No. 2 white; 70%; for mixed, 70%; steamer mixed, 66%; steamer mixed, 66%; steamer mixed, 66%; steamer white, 66%; January, 62%; scar yellow, 10%; year, 63%; 60%, No. 2, 66%; Western apot, October, 70%; year, 63%; 60%, No. 2 light to medium, 50a535; do., No. 3, 66%; Western apot, October, 70%; year, 63%; 60%, No. 2 light to medium, 50a535; do., No. 3, 66%; Western apot, October, 70%; year, 65%; 60%, No. 2 light to medium, 50a535; do., No. 3, 66%; Western apot, October, 70%; year, 65%; 60%, No. 2 light to medium, 50a535; do., No. 3, 66%; Western apot, October, 70%; year, 65%; 60%; on the contract of the low level of the day. The only distinctive features were the declaration of an extra dividend of 1½ per ent on Great the New York Stock and Cotton exchanges, and New United Scales, 40%; do., straight, 5.40a56; do., Interest in the market center of the prices officially posted were: For No. 2 white; 70%; for mixed, 70%; year, 60%; and 100%; and 100%

COTTON MARKET.

FINANCIAL.

Traders National Bank

FINATCIAL.

TENTH ST. AND PA. AVE. N. W.

With unexcelled facilities to conduct a progressive banking business consistent with conservative methods, it invites accounts of banks, corporations, firms, and individuals, with the assurance that the interests of its clients will always receive its paramount consideration.

The unprecedented success of our SAVINGS DEPARTMENT gives evidence of the public's appreciation of the advantages obtained by depositing in this institution.

In this department an account may be opened with one dollar.

Interest paid on deposits compounded every six months.

Executors, administrators, trustees, societies, and individuals will find it advantageous to deposit in this NATIONAL BANK, where their funds may be withdrawn at any time without notice.

For the convenience of those who find it difficult to transact their banking business in the usual banking hours, we remain open until 5 o'clock P. M., on the 2d and 16th days of each month, and Every Saturday Evening from 6 Until 9 o'Clock.

Your commercial or savings account is respectfully solicited.

Officers:

C. J. RIXEY	President	J.	FENDAL
ARTHUR G. PLANT		H.	OWEN '

L CAIN......Cashier THOMPSON..... Assistant Cashier

Directors:

R. P. ANDREWS, HENRY P. BLAIR, L. M. COOK, EDW. F. DROOP,

WM. A. GORDON, HERBERT T. HAND, THOS. P. HICKMAN, E. E. JORDAN.

ERNEST H. MERRICK. OWEN OWEN, ARTHUR G. PLANT, LESTER B. PLATT.

WM. H. RAPLEY, C. J. RIXEY. BENJ. WOODRUFF, C. M. WOOLF.

FINANCIAL,

THE UNION THE WASHINGTON SAVINGS BANK EXCHANGE BANK We pay 3 per cent interest. Young men who have demonstrated their ability to conduct a small business are especially invited to We open accounts in two names. are especially invited to open accounts with this bank, whether their business is large or small, where they will receive every encouragement and courtesy within our power to extend. This bank is under Federal supervision, and is the most conveniently located of any bank in the city. For the convenience of those persons whose business places do not close till after 3 o'clock, the doors of this bank are open till 10 p. m. We receive deposits from Trustees or Guardians. We open accounts with BOXE Associations and Lodges. We receive deposits from unincorporated bodies. We open accounts with minors. We receive deposits from married women. ORGANIZED APRIL, 1891. 3%INTEREST SAVINGS

there is otherwise every inducement for selling, and with a prolonged period of such weather as we are now having we expect the market to weaken. Liverpool is due to come 6 to 9 higher in the

		- The sale			
	New	Yor	k.		
	Ope	n. Hig	h. Low.	3 ;	o. m.
December	10.9	11.2	9 10.94	11.2	2a11.23
January	10.99	11.1	8 10.97	11.1	4a11.15
March	11.10	11.2	2 11.08	11.1	9a11.20
		-			
	New	Orlea	ns,		
	Oper	n. Hig			o. m.
December	10.90	11.1	3 10.97	11.1	1a11.12
January	11.0	11.1	8 11.02		4a11.15
March	11.1	11.2	9 11.16	11.2	Sall.29
		-			
	Spot	Mark	cet.		
	Rects.	Shpts.	Stocg.	Price.	Sales
Augusta	3,103	2,562	34,352	111/2	1,964
Baltimore	****	****	2,283	117/8	****
Boston		****	2,739	11.65	****
Charleston	2,143	V442	20,361	11	****
Cincinnati	****	21	8,181	*300	****
Galveston	9,790	225	68,530	12	****
Houston	9,472	5,737	48,764	12	1,652
Memphis	126	672	23,727	11%	700
Mobile	1,521	4573	16,700	11%	725
New Orleans	5,460	1,238	66,677	111/2	1,950
New York	1.000.00	201	162,303	11.90	6,492
Norfolk	2,743	2,300	23,365	11%	306
Philadelphia	-vect-	****	6,085	12	****
Savannah	14,615	5,301	96,459	11%	5,623
St. Louis	172	335	2,801	11%	17
Wilmington	8,061	***	33,718	11%	****
		with the			1000

COMMENT ON MARKET.

G. Bowie Chipman, of E. R. Chapman & Co.—"The market failed to bring any Union Trust Company, appreciable increase in activity, but there was a decided improvement in sentiment and a much firmer tone to values. The leaders hesitated somewhat during the morning, but when the strength in the was principally on the short selling side Hill stocks continued, the baiance of the the only support being lent by the trad

stocks were about two points higher than ent the low level of the day. The only dis-

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list gradually woke up, and closed with ers. There is still a pretty fair demand strength. Northern Pacific was strong in for stocks in the loan crowd, but not so anticipation that at to-morrow's meeting, urgent as to denote an unwieldy short 12 o'clock being the appointed time, some interest. The rest over Sunday apparextra cash dividend would be announced ently wrought no change in the market extra cash dividend would be announced on that stock. Should the market, in anticipation of this, or on continued short icipation of this, or on continued short covering, prove strong and active in the covering. I would think well of sales." nates almost entirely from the trading Benjamin Woodruff, of Post & Flagg- element. The low reserve of the city in-"The market opened dull, and during the stitutions is a deterrent factor, but there first hour sold off fractionally. After this are many others of sufficient importance it strengthened and at the close active to prevent any substantial rally at pres-

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